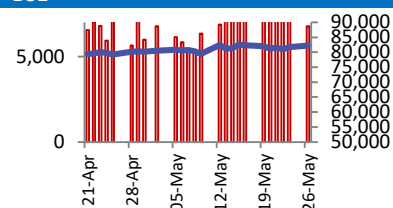
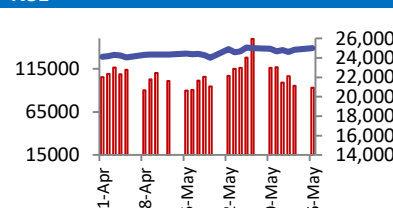


BSE



Open	81929
High	82492
Low	81867
Close	82176
Change	455
Volume (Lacs)	7256
Turnover (Rs.inCr)	6775

NSE



Open	24919
High	25079
Low	24901
Close	25001
Change	148
Volume(Lacs)	38482
Turnover(Rs.in Cr)	93170

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	41603	41603	Closed	Closed
Dow Futures	42019	41674	345	0.8%
Nasdaq	18737	18737	Closed	Closed
FTSE	8718	8718	Closed	Closed
Nikkei	37440	37532	(92)	-0.2%
Hang Seng	23267	23282	(15)	-0.1%
Gift Nifty	25027	25049	(22)	-0.1%
Straits Singapore	3874	3876	(2)	-0.1%
South Korea	2632	2644	(12)	-0.5%
Taiwan	21429	21537	(108)	-0.5%
Shanghai	3341	3347	(6)	-0.2%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9610	9501	109	1.1%
Alumin (\$/MT)	2464	2456	8	0.3%
Zinc (\$/MT)	2702	2698	4	0.1%
Brent Crude (\$/bbl)	65	65	0	0.0%
Gold (\$/Ounce)	3343	3344	(1)	0.0%
Silver (\$/Ounce)	33	33	0	0.0%
Light Crude (\$/bbl)	61	62	(1)	-1.6%
N G (\$/mmbtu)	3	3	0	0.0%
Sugar (\$/MT)	484	488	(4)	-0.8%
Rubber (Rs./kg)	200	198	2	1.0%
Baltic Dry Index	1340	1341	(1)	-0.1%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	85.09	85.22	-0.15%
Rs./ Euro	96.83	96.72	0.11%
Rs./Chinese Yuan	11.84	11.84	0.00%
Yen / \$ rate	142.35	142.85	-0.35%
\$ US/Euro	1.14	1.14	0.00%

Dollar Index	Current	Previous	Var(%)
Dollar Index	98.85	98.93	-0.08%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	24940	55470
Support 2	24870	55200
Resistance	25070	56000

Securities in Ban For Trade	
RBLBANK	MANAPPURAM
TITAGARH	HINDCOPPER
CHAMBLFERT	

Market Review

US: Markets were closed on Monday

Asia: Asian shares opened cautiously on Tuesday as investors awaited new trade developments that could influence demand for US assets.

India: The benchmark equity indices closed higher on Monday as it continued to rise for a second session in row. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy China's industrial profits picked up pace in April, official data showed, signalling economic resilience in the face of trade tensions with the United States and lingering deflationary pressures at home. Industrial profits rose 1.4% YoY in the January-April period to 2.1 trillion yuan (\$292.28 billion), according to official data, following a cumulative 0.8% increase in the first quarter that had reversed a 0.3% drop over the first two months. In April alone, profits rose 3.0%, versus a 2.6% rise in March.

A leading indicator of Japan's service-sector inflation hit 3.1% in April, keeping alive expectations of further interest rate hikes by the central bank. Service-sector inflation is being closely watched by the Bank of Japan for clues on whether prospects of sustained wage gains will prod firms to continue raising prices, and keep inflation sustainably around its 2% target. The April year-on-year gain in the services producer price index, which measures the price companies charge each other for services, followed a revised 3.3% increase in March, BOJ data showed.

Commodities: Oil prices eased on Tuesday as market participants weighed the possibility of an OPEC+ decision to further increase its crude oil output at a meeting later this week.

Gold prices edged up on Tuesday, supported by a weaker dollar and concerns over the U.S. fiscal outlook, while investors looked for further clarity on trade policy after U.S. President Donald Trump postponed a planned tariff hike on European goods.

Currency: The dollar struggled to regain its footing Tuesday as investor concerns over a sweeping tax and spending bill and its implications for the U.S. debt profile continued to undermine sentiment towards U.S. assets.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	38317	6711	35432	6146	565	168148	29947	159331	28099	8817	1848
Index Option	4819134	880062	4586034	837346	42716	2717547	493438	2460156	443893	257391	49545
Stock Future	2149617	136736	2134259	134575	2161	6006365	386514	5991713	384027	14652	2487
Stock Option	1330726	89516	1220465	82459	7057	1995273	128673	1954904	125219	40369	3454
Total	8337794	1113025	7976190	1060526	52499	10887333	1038572	10566104	981238	321229	57334

FII All Activity-BBG (Rs Cr)		Buy	Sell	Net
19-May-25		13411	12473	938
20-May-25		14855	24896	(10041)
21-May-25		13509	11237	2272
22-May-25		11832	17269	(5436)
23-May-25		9917	9323	594
Month to date- May		242747	228491	14256
FII (Prov.) (Rs. Cr)		Buy	Sell	Net
20-May-25		14789	24805	(10016)
21-May-25		13356	11154	2202
22-May-25		11609	16654	(5045)
23-May-25		11054	9260	1795
26-May-25		9081	8945	136
Month to date-May		250553	238225	12328
DII (Prov.) (Rs. Cr)		Buy	Sell	Net
20-May-25		15377	8638	6738
21-May-25		10556	9872	684
22-May-25		13349	9634	3715
23-May-25		10011	9711	300
26-May-25		10545	8799	1746
Month to date-May		227572	191329	36243
FII Debt - BBG (Rs. Cr)		Buy	Sell	Net
19-May-25		1126	2297	(1171)
20-May-25		2645	2671	(26)
21-May-25		2250	2850	(600)
22-May-25		1611	4564	(2953)
23-May-25		1879	3150	(1271)
Month to date- May		32893	44738	(11845)

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2265	53%	1733	59%
Decline	1816	43%	1150	39%
Unchanged	186	4%	69	2%

Market Turnover	26-May	23-May	Var (%)
BSE Cash	6775	7552	-10%
NSE Cash	93170	95245	-2%
NSE Futures	320567	156209	105%
NSE Options	11079346	11500463	-4%
Total (Rs.Cr)	11499858	11759470	-2%

Volatility Index	26-May	23-May
Volatility Index	18.02	17.28

Index PE - TTM	26-May	Yr. High	Yr. Low
Sensex	23.0	25.2	20.3
Nifty	22.6	24.4	19.6

Corporate News
Garden Reach Shipbuilders Says No Reason Given By Bangladesh For Rs 180-Crore Cancelled Order

The order, worth \$21 million (nearly 180 crore), from the Directorate General Defence Purchase, Ministry of Defence, Bangladesh had been cancelled. The reason for cancellation of the contract has not been mentioned by the Government of Bangladesh. The total order value would have contributed around 0.8% to GRSE's existing order book of Rs 22,680.75 crore as of the date of receipt of the order.(NDTV)

Lupin signs licensing deal with SteinCares for ranibizumab in LatAm

A pharmaceutical firm signed a licensing deal with SteinCares to supply biosimilar Ranibizumab in Latin America, excluding Mexico and Argentina, for retinal treatments.(NDTV)

Nestle SA picks up minority stake in Indian pet food company Dhoods

Nestle SA invested in India's Dhoods Pet Food, acquiring a 10% stake, marking one of the largest investments in the Indian pet care sector. (NDTV)

Economy
Monsoon rains drown crops, raise vegetable prices

Heavy monsoon rainfall in southern states has severely impacted vegetable crops, causing a 30-40% surge in tomato prices in wholesale markets over the past two weeks. Experts predict further price increases in the coming weeks due to damaged crops and hindered plant growth. (ET)

Centre to invest additional Rs 1,000 cr in inland waterways projects in Assam, Northeast in 2026

Union Minister Sarbananda Sonowal assessed Assam and Northeast projects. The goal is to complete Rs 1,000 crore worth of projects by 2026. Focus is on waterways infrastructure development. This includes projects on Brahmaputra and Barak rivers. The aim is to improve connectivity and promote economic growth. (ET)

International
Nexa Resources in talks to buy BHP Brazil assets

Nexa Resources is in advanced talks to acquire select Brazilian assets from mining giant BHP. The deal would expand Nexa's copper and gold portfolio, supporting its growth in key green energy metals. BHP's assets stem from its \$6.3 billion acquisition of Oz Minerals in 2023, targeting the energy transition market. (INV)

Top 5 Nifty Gainers	26-May	23-May	Var(%)
BAJAJ-AUTO	8959	8741	2.5%
JSWSTEEL	1032	1009	2.4%
M&M	3080	3013	2.2%
HINDALCO	661	650	1.7%
TRENT	5526	5436	1.7%
Top 5 Nifty Losers	26-May	23-May	Var(%)
ETERNAL	227	238	-4.5%
KOTAKBANK	2089	2101	-0.5%
ULTRACEMCO	11689	11746	-0.5%
POWERGRID	297	298	-0.5%
SUNPHARMA	1676	1684	-0.4%

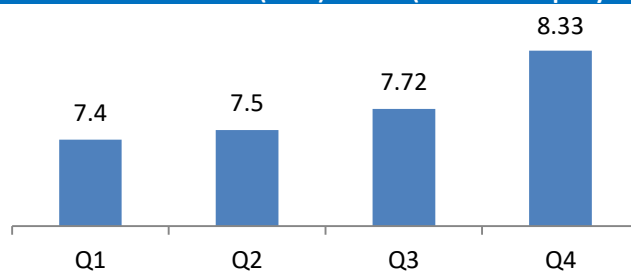
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	82176	0.6%	0.1%	3.7%	9.0%
MIDCAP	45111	0.6%	0.0%	6.1%	3.0%
SMLCAP	51767	0.5%	0.7%	7.8%	7.9%
AUTO	53291	1.0%	-1.1%	8.2%	-1.7%
BANKEK	63136	0.3%	0.2%	1.4%	12.2%
Capital Goods	69875	0.9%	1.6%	13.6%	-0.6%
FMCG	20852	0.9%	0.3%	1.5%	4.9%
Health Care	42663	0.3%	-0.1%	1.9%	20.3%
IT	37290	1.0%	1.0%	6.9%	7.5%
METAL	31392	0.9%	1.2%	8.2%	-5.8%
Oil & Gas	27402	0.7%	0.3%	6.4%	-6.6%
Power	6848	0.6%	0.1%	2.4%	-11.7%
Realty	7310	0.8%	1.1%	9.7%	-9.8%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	75654	1.6%	8.5%	11.8%	4.2%
Fresh Exposure	5962	2.4%	-15.5%	-6.5%	42.9%
Exposure liquidated	5926	4.2%	-12.6%	9.2%	54.0%
Closing Net scripwise outstanding	75690	1.5%	8.2%	10.3%	3.7%

NSE USD Futures	26-May	23-May	Var (%)
Apr Expiry (Rs./\$)	85.13	86.00	-1.0%
May Expiry (Rs./\$)	87.68	85.35	2.7%
Total Turnover (Rs. Crore)	5277	4444	19%

Sectors	TTM PE
Auto	31.27
Auto Ancillary	42.5
Banking	14.19
Engineering	49.07
Cement	77.03
Diamonds & Jewellery	44.33
Housing Finance	24.38
Infrastructure & Const	29.09
Metals-Aluminium	29.08
Metal – Steel	18.06
Oil Expl.	7.01
Pharma	10.12
Power – Gen. Supp.	39.58
Information Tech.	27.88
Sugar	18.74
Telecom Serv. Prov.	37.54
Tyres	33.19

Tata Steel sales volumes (MnT) (Source:Company Data)



10 year G-Sec Yield	Current	Previous	Change
US	4.49%	4.51%	(2) bps
Japan	1.50%	1.52%	(2) bps
India	6.25%	6.25%	0 bps
UK	4.68%	4.75%	(7) bps
Libor 3 Mths	4.85%	4.85%	0 bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	686	686	0.0%
Inflation - WPI	0.85%	2.05%	(120) bps
Inflation - CPI	3.16%	3.34%	(18) bps

India GDP	Q3FY25	Q2FY25	Var(%)
Growth	6.15%	5.58%	57 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.25%	6.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	1635	1634	0.2

IIP Growth %	Mar-25	Mar-24	Apr-Feb
IIP	3.0	5.5	3.6
Capital Goods	2.4	7.0	6.2
Mining	0.4	1.3	2.2
Manufacturing	3.0	5.9	4.2
Electricity	6.3	8.6	3.8

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.11	10086746	18.04	8344995	0.39%	1	1541.00	1580.50	-2.5%
Wipro	2.86	4740353	2.85	5798751	0.35%	1	243.36	250.24	-2.7%
Dr.Reddy's	14.38	1383272	14.28	1321900	0.70%	1	1223.61	1240.90	-1.4%
ICICI Bank	34.39	6752973	33.78	3821159	1.81%	2	1463.14	1460.60	0.2%
HDFC Bank	73.98	3094533	72.72	2045550	1.73%	3	2098.35	1940.20	8.2%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	41.95	41.40	0.6	1.3%
RIL	66.10	65.70	0.4	0.6%
SBI	92.00	91.60	0.4	0.4%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.30%	2.40%
Unemployment (%)	4.20%	4.20%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q1CY25	Q4CY24
Growth (QoQ Annualized)	-0.30%	2.40%

China Economy Data	Current	Previous
GDP	5.40%	5.40%
Inflation – CPI (%)	-0.10%	-0.10%

Economic Calendar

	Date
Indian GDP Data	30 May
Indian Inflation Data CPI	12 June
Indian Inflation Data WPI	16 June
Indian Monetary Policy	06 Jun
India's Industrial Production (IIP)	28 May
US Inflation Data	11 June
US GDP	29 May
US Unemployment Data	06 June
US Fed Rate	18 June
China GDP	15 July
China Inflation Data	09 June

Event Update

Name	Date	Purpose
Infobeans Technologies Ltd.	27/05/25	Buy Back of Shares
L&T Finance Ltd.	27/05/25	Rs.2.75 per share(27.5%)Final Dividend
Man InfraConstruction Ltd.	27/05/25	Rs.0.45 per share(22.5%)First Interim Dividend
Paramatrix Technologies Ltd.	27/05/25	Buy Back of Shares
Trident Ltd.	27/05/25	Rs.0.50 per share(50%)First Interim Dividend
Colgate-Palmolive (India) Ltd.	28/05/25	Rs.27.00 per share(2700%)Second Interim Dividend
Kennametal India Ltd.	28/05/25	Rs.40.00 per share(400%)Interim Dividend
Tata Consumer Products Ltd.	29/05/25	Rs.8.25 per share(825%)Dividend
Angel One Ltd.	30/05/25	Rs.26.00 per share(260%)Final Dividend
Bajaj Finance Ltd.	30/05/25	Rs.44.00 per share(2200%)Final Dividend
Bharat Bhushan Finance & Commodity Brokers Ltd.	30/05/25	Right Issue of Equity Shares
Caplin Point Laboratories Ltd.	30/05/25	Rs.3.00 per share(150%)Interim Dividend
Glaxosmithkline Pharmaceuticals Ltd.	30/05/25	Rs.42.00 per share(420%)Final Dividend
Infosys Ltd.	30/05/25	Rs.22.00 per share(440%)Final Dividend
Meghna Infracon Infrastructure Ltd.	30/05/25	Rs.0.10 per share(1%)Interim Dividend
Ponni Sugars (Erode) Ltd.	30/05/25	Rs.3.00 per share(30%)Final Dividend
UNO Minda Ltd.	30/05/25	Rs.1.50 per share(75%)Final Dividend
Vimta Labs Ltd.	30/05/25	Rs.2.00 per share(100%)Dividend

Bulk Deal As On 26/05/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
507852	ADDIND	PNR CAPITAL SERVICES LIMITED	S	128995	93.13
507852	ADDIND	SAURABHTRIPATHI	B	110000	93.1
544177	AZTEC	PADMANABHAN VINOD KASHYAP	S	80000	83.6
536965	BPCAP	SHAILESH TRIKAMBHAI KALATHIYA	S	30920	11.44
532015	GRAVITY	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	61635	6.98
532015	GRAVITY	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	50000	6.98
524238	GUJINJEC	ARYAFIN-TRADE SERVICES INDIA PRIVATE LIMITED	S	87750	25.4
524238	GUJINJEC	BHAVISHYA ECOMMERCE PRIVATE LIMITED	S	9274	26.43
524238	GUJINJEC	BHAVISHYA ECOMMERCE PRIVATE LIMITED	B	233614	25.32
544160	JAYKAILASH	JINESHBHAI NAVINBHAI DESAI	B	80000	64.98
544160	JAYKAILASH	NEEL NARENDRABHAI PUJARA	S	64000	64.99
531328	KRETTOSYS	SAGAR RAJESHBHAI JHAVERI (HUF)	S	3386144	2.24
542724	MURAE	NEO APEX VENTURE LLP	S	5000000	1.48
542724	MURAE	NEO APEX VENTURE LLP	B	5000000	1.48
539402	NAKSH	SUDHANSHU KANDA	S	74093	8.24
543207	NATURAL	CHOKSHI DIMPLE	B	452448	11.61
543207	NATURAL	HETAL ARUNKUMAR PRAJAPATI	S	214570	11.68
526490	PRATIK	PRASHANT VITHAL GAJAKOS	S	560000	7.14
511116	QUADRANT	DEVI TRADERS LLP	S	276274	0.35
511116	QUADRANT	DEVI TRADERS LLP	B	3957232	0.35
530179	RSCINT	JAINAM UDAY SHAH	B	54008	53.5
511754	SAHLIBHFI	BNP PARIBAS FINANCIAL MARKETS	B	140000	540
511754	SAHLIBHFI	VIKAS RAMESH MEHTA	S	54066	540.06
504375	SOFTBPO	RAMILABEN PREMCHAND KATARIA	S	900	125.5
504375	SOFTBPO	RUCHIRA GOYAL	B	900	125.5
543924	SONALIS	PRASENJIT KUMAR PAUL	B	40000	58.9
543924	SONALIS	SHIVATVA INVESTMENTS	B	48000	58.11
544392	SPINAROO	GIRIRAJ STOCK BROKING PRIVATE LIMITED	B	50000	68
544392	SPINAROO	KARNIKA INDUSTRIES LIMITED	S	54000	68.26
544399	SRIGEE	RITIK	S	38400	247.5
544399	SRIGEE	RITIK	B	38400	245.84
543745	SVS	PASHUPATI CAPITAL SERVICE PVT LTD	S	156000	12.5
543745	SVS	SWARN SUNDERSINGH SURI	B	162000	12.5
530217	SWOJAS	NEELAM JILESH CHHEDA	S	200000	24.4
530217	SWOJAS	PARTHRAJSINH HARSHADSINH RANA	S	347096	24.47
530217	SWOJAS	SHARE INDIA SECURITIES LIMITED	B	200000	24.4
531499	SYBLY	ELISHA JANGA	B	325000	2.95
531499	SYBLY	F-365 AGRO PRIVATE LIMITED	S	250000	3.25
531499	SYBLY	GRID TRADING PRIVATE LIMITED	S	661090	3
531499	SYBLY	HARSHAVARDHAN	B	59000	3.24
531499	SYBLY	LEGEND INFOWAYS INDIA LIMITED	S	130400	3.02
531499	SYBLY	N L RUNGTA (HUF)	S	52432	3.09
531499	SYBLY	N L RUNGTA (HUF)	B	121432	2.95
531499	SYBLY	NEHAL NARENDRA SHAH	S	258160	2.95
531499	SYBLY	NIRAJ LALWANI	B	65000	2.95
531499	SYBLY	NITIN RUNGTA HUF	S	39694	3.06
531499	SYBLY	NITIN RUNGTA HUF	B	148000	2.96

531499	SYBLY	PAPITA NANDI	B	548000	2.95
531499	SYBLY	PRATEEKSANCHETI	B	103000	3.08
531499	SYBLY	PREMIUM CAPITAL MARKET & INVESTMENTS LIMITED	B	320000	2.95
531499	SYBLY	PURVEE SACHIN MEHTA	S	240593	2.95
531499	SYBLY	RISHIRAJ SINGH	B	58545	3.25
531499	SYBLY	SACHIN CHANDRAKANT MEHTA	S	165000	2.95
531499	SYBLY	SRIJAN GUCHHAIT	S	65583	3.06
531499	SYBLY	SRIJAN GUCHHAIT	B	124463	3.05
531499	SYBLY	SWARUPGUCHHAIT	B	48000	2.95
531499	SYBLY	VISAGAR FINANCIAL SERVICES LIMITED	S	809400	2.95
538598	VISHAL	LEGENDS GLOBAL OPPORTUNITIES (SINGAPORE) PTE. LTD.	S	1576547	30
538598	VISHAL	VEENA INVESTMENTS PRIVATE LIMITED	S	4500000	30.01
530057	VIVANZA	JAGDISH LAL	S	263386	2.45

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
ABSMARINE	ABS Marine Services Ltd	RAJASTHAN GLOBAL SECURITIES PVT LTD	SELL	123500	132.45
MUFTI	Credo Brands Marketing L	OHM TRADING SOLUTIONS CORP	BUY	350000	179.5
DOLLEX-RE	Dollex Agrotech Ltd	NINJA SECURITIES PRIVATE LIMITED	BUY	84000	0.79
GATECH-RE1	GACM Techno Ltd	VIG SANDEEP	SELL	3196000	0.16
GATDVR-RE	GACM Technologies Ltd	ANUPMA GUPTA	SELL	614316	0.16
GATDVR-RE	GACM Technologies Ltd	KARTHIK SOMASHEKHAR	SELL	1896188	0.16
GODHA	Godha Cabcon Insulat Ltd	DHAVAL SHANKARBHAI RABARI	SELL	27700814	0.51
HECPROJECT	HEC Infra Projects Ltd	HETAL CHETAN MEHTA	SELL	80415	131.04
HECPROJECT	HEC Infra Projects Ltd	ROHAN GUPTA	BUY	100000	131.38
HOACFOODS	Hoac Foods India Limited	VSPARTANS CONSULTANTS PRIVATE LIMITED	BUY	19500	176.15
KHAITANLTD	Khaitan (India) Ltd.	SACHIN VERMA	BUY	25000	157.72
LLOYDS-RE1	LLOYDS ENG WORKS LTD	HALAN BROTHERS LLP	BUY	6000000	12.81
LLOYDS-RE1	LLOYDS ENG WORKS LTD	LLOYDS ENTERPRISES LIMITED	SELL	10531574	14.51
LLOYDS-RE1	LLOYDS ENG WORKS LTD	VISHAL VISHAWNATH TODI	BUY	2000000	17
MANGLMCEM	Mangalam Cement Ltd	PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED	SELL	500000	815
MANGLMCEM	Mangalam Cement Ltd	PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED	SELL	500000	815
MANGLMCEM	Mangalam Cement Ltd	RAMBARA TRADING PRIVATE LIMITED	BUY	250000	815
MANGLMCEM	Mangalam Cement Ltd	RAMBARA TRADING PRIVATE LIMITED	BUY	250000	815
MANGLMCEM	Mangalam Cement Ltd	VIDULA CONSULTANCY SERVICES LIMITED	BUY	250000	815
MANGLMCEM	Mangalam Cement Ltd	VIDULA CONSULTANCY SERVICES LIMITED	BUY	250000	815
NHIT	National Highw Infra Trus	NATIONAL HIGHWAYS AUTHORITY OF INDIA	SELL	82400000	133.57
NHIT	National Highw Infra Trus	NATIONAL HIGHWAYS AUTHORITY OF INDIA	SELL	82400000	133.57
NHIT	National Highw Infra Trus	SBI LIFE INSURANCE COMPANY LIMITED	BUY	37450000	133.57
NHIT	National Highw Infra Trus	SBI LIFE INSURANCE COMPANY LIMITED	BUY	37450000	133.57
NHIT	National Highw Infra Trus	VIDYANITI LLP	BUY	44950000	133.57
NHIT	National Highw Infra Trus	VIDYANITI LLP	BUY	44950000	133.57
SATKARTAR	Sat Kartar Shopping Ltd	PINE OAK GLOBAL FUND	SELL	88800	194.48
SHANTI	Shanti Overseas (Ind) Ltd	AUM SECURITIES PVT. LTD.	BUY	153052	18.65
SHANTI	Shanti Overseas (Ind) Ltd	ELIXIR WEALTH MANAGEMENT PRIVATE LIMITED	SELL	63840	18.7
SHANTI	Shanti Overseas (Ind) Ltd	HEMAL ARUNBHAI MEHTA	SELL	424864	18.67
SHANTI	Shanti Overseas (Ind) Ltd	MAHEVARSH FINCON PRIVATE LIMITED	SELL	158845	18.69
SHANTI	Shanti Overseas (Ind) Ltd	PRIYAA KAMAL SINDHER	SELL	100000	18.7
SHANTI	Shanti Overseas (Ind) Ltd	RADHA MITTAL	SELL	100000	18.69
SHANTI	Shanti Overseas (Ind) Ltd	SOHAN RAJ VINESH KUMAR HUF	SELL	56500	18.7
SHANTI	Shanti Overseas (Ind) Ltd	TEJ RAM AGARWAL	SELL	92000	18.67
SHANTI	Shanti Overseas (Ind) Ltd	VIBHORKALA	SELL	166859	18.72
SRPL	Shree Ram Proteins Ltd.	HARBIR SINGH CHADHA	SELL	1696274	0.9
TFCILTD	Tourism Finance Corp	ADITYA KUMAR HALWASIYA	BUY	1000000	213.82
VINEETLAB	Vineet Laboratories Ltd	PRATEEK BINOD BHAGCHANDKA	BUY	64011	32.1
VINEETLAB	Vineet Laboratories Ltd	VENKATA RAMA GADDAM	SELL	70000	32.1

Disclosure:

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and , National Commodity and Derivative Exchange Limited in Capital Market , Equity and Commodities derivatives segments and Currency Derivatives Segment .

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market since last 20 years. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Disclaimer:

The Research Report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. NBSPL is not soliciting any action based upon it. Nothing in the research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing the research report, we did not take into account the investment objectives, financial situation and particular needs of the reader.

The research report has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in the research report in any way. Though disseminated to all the customers simultaneously, not all customers may receive the research report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving the research report. The research report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the research report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of the research report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of research report, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of the research report and/or further communication in relation to the research report. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in the research report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website

Registration granted by SEBI and certification from NISM in no way guarantee performance of NBSPL or provide any assurance of returns to investors.

Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel(W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010